

PROCEEDINGS OF THE BOARD OF ESTIMATE & TAXATION

The Annual Meeting of the Board of Estimate & Taxation was held in Room 317 of City Hall, Wednesday, January 8, 2014.

Preceding the meeting the oath of office was administered by the city Clerk.

Meeting called to order by President Becker at 4:00 p.m.

Present were: Becker (Carol J. Becker, Elected Member); Tabb (Anita Tabb, Representative of the Park and Recreation Board); , Johnson (Barbara Johnson, President of the City Council); Quincy (John Quincy, Chair of the Ways & Means Committee of the City Council); Wheeler (David Wheeler, Elected Member).

Absent were: Hodges (Betsy Hodges (Mayor of Minneapolis).

Communication from the Minneapolis Park & Recreation Board, advising that at its meeting held January 2, 2014, Anita Tabb was selected as its representative on the Board of Estimate & Taxation for 2014.

President Becker turned the gavel over to the Secretary.

The Secretary as Chair invited nominations for President of the Board for 2014. Mr. Wheeler was nominated by Johnson, seconded by Tabb.. There being no further nominations the nomination process was closed. Mr. Wheeler elected on 5 – 0 vote.

President Wheeler as Chair invited nominations for Vice President of the Board for 2014. Ms Tabb was nominated by Becker, seconded by Wheeler. There being no further nominations the nomination process was closed. Ms Tabb elected on 5 – 0 vote.

The Board had before it a suggested calendar for 2014. Tabb moved adoption of the calendar for 2014. Motion seconded by Johnson. The 2014 calendar was adopted on a voice vote.

The Secretary presented the following Resolutions adopted by the City Council on December 11, 2013, requesting the Board of Estimate & Taxation to issue bonds;

Resolutions 2013R-574 through 2012R-6577 requesting the Board of Estimate and Taxation to incur indebtedness and issue and sell City of Minneapolis bonds for various amounts, as reflected in the 2014 Capital Appropriation Resolution, were adopted 12/11/2013 by the City Council.

A. RESOLUTION 2013R-574 By Hodges

Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$300,000 for certain purposes other than the purchase of public utilities.

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$300,000, the proceeds of which are to be used for the diseased tree removal program. Assessments shall be collected in 5 successive equal annual installments payable in the same manner as real estate taxes.

Adopted 12/11/2013.

B. RESOLUTION 2013R-575 By Hodges

Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$7,615,000 for certain purposes other than the purchase of public utilities.

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$7,615,000, the proceeds of which are to be used for the purpose of paying the portion of the cost of making and constructing certain local improvements to be assessed against benefited properties as estimated by the City Council and the Park Board, including assessable portions of the costs relating to sanitary sewers, paving, mill and overlays, alley resurfacing, retaining walls, streetscapes, landscaping, curb and gutter, street lighting, traffic management plans, ornamental lighting and bike lane development, of which assessments shall be collected in successive equal annual installments, payable in the same manner as real estate taxes, with the number of installments determined by the type of improvement and current City Council policy.

PV001	Parkway Paving Program (PV1401)	50,000
PV006	Street Renovation Program (PV1406)	50,000
PV056	Asphalt Pavement Resurfacing Program (PV1456)	790,000
PV061	High Volume Corridor Reconditioning Program (PV1461)	1,285,000
PV063	Unpaved Alley Construction (PV1463)	50,000
PV067	Nawadaha Blvd & Minnehaha Ave	345,000
PV068	LaSalle Ave (Grant to 8th)	1,070,000
PV069	Penn Ave S (50th to Crosstown)	845,000
PV070	Riverside Extension – 4th St/15th Ave	450,000
PV074	CSAH & MnDOT Cooperative Projects (PV1474)	2,000,000
PV086	26th Ave N (Wirth Pkwy to Brdwy/Lyndale to River)	680,000
Total		\$7,615,000

Adopted 12/11/2013.

C. RESOLUTION 2013R-576 By Hodges

Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$31,715,000 for certain purposes other than the purchase of public utilities.

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds, in the amount of \$31,715,000, the proceeds of which are to be used as follows:

Municipal Building Commission, in the amount of \$995,000

MBC01	Life Safety Improvements (MBC101)	215,000
MBC02	Mechanical Systems Upgrade (MBC1402)	580,000
MBC04	MBC Elevators (MBC1404)	200,000

Park & Recreation Board, in the amount of \$2,500,000

PRK03	Shelter – Pool – Site Improvements Program (PRK1403)	2,000,000
PRK04	Athletic Fields & Site Improvements Program (PRK1404)	500,000

City Council, in the amount of \$28,220,000

PV001	Parkway Paving Program (PV1401)	700,000
PV006	Alley Renovation Program (PV1406)	200,000
PV056	Asphalt Pavement Resurfacing Program (PV1456)	1,305,000
PV059	Major Pavement Maintenance Program (PV1459)	250,000
PV061	High Volume Corridor Reconditioning Program (PV1461)	1,520,000
PV063	Unpaved Alley Construction (PV1463)	150,000
PV067	Nawadaha Blvd & Minnehaha Ave	975,000
PV068	LaSalle Ave (Grant to 8th)	1,515,000
PV069	Penn Ave S (50th to Crosstown)	1,515,000
PV070	Riverside Extension – 4th St/15th Ave	730,000
PV074	CSAH & MnDOT Cooperative Projects (PV1474)	500,000
PV075	Development Infrastructure Program (PV1475)	1,400,000
PV086	26th Ave N (Wirth Pkwy to Brdwy/Lyndale to River)	1,160,000
PV099	26th & 28th St Buffered Bike Lanes (Hiawatha to 35W)	200,000
PV100	Dinkytown Greenway Connection (15th Ave/4th St SE)	275,000
PV101	29th St W Pedestrian Connection	350,000
BR101	Major Bridge Repair and Rehabilitation (BR1401)	400,000
BR111	10th Ave SE Bridge Arch Rehabilitation	1,105,000
BR116	Bridge 9 Improvements	1,300,000
BR131	North by Northeast Bikeway Bridge Connection	50,000
SWK01	Defective Hazardous Sidewalks (SWK14)	295,000
BIK20	Hiawatha Trail Lighting	375,000
TR008	Parkway Street Light Replacement (TR1408)	350,000
TR011	City Street Light Renovation (TR1411)	700,000
TR021	Traffic Signals (TR1421)	1,785,000
TR022	Traffic Safety Improvements (TR1422)	1,015,000
TR024	Pedestrian Level Lighting Program (1424)	500,000
ART01	Art in Public Places (ART14)	480,000
CTY02	City Property Reforestation (CTY1402)	150,000
CTY06	ADA Facility Assessments	100,000

MPD03	Hamilton School Acquisition & Facility Improvement	1,000,000
PSD01	Facilities – Repair & Improvements (PS1401)	1,115,000
PSD03	Facilities – Space Improvements (PS1403)	1,000,000
PSD11	Energy Conservation and Emission Reduction (PS14E11)	250,000
PSD12	Pioneers & Soldiers Cemetery Fencing – Phase II	250,000
31101	311 Systems Refresh	230,000
91101	911 Telephone System Replacement	975,000
IT003	Enterprise Content Management (IT1403)	300,000
IT004	Enterprise Infrastructure Modernization (IT1404)	750,000
IT033	Police Report Management System Upgrade	1,000,000
Grand Total		\$31,715,000

Adopted 12/11/2013.

D. RESOLUTION 2013R-577 By Hodges

Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$21,700,000 for certain purposes other than the purchase of public utilities.

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$21,700,000, the proceeds of which are to be used for sanitary and storm sewer related projects, as follows:

Sanitary Sewer Projects Fund 07100:

SA001	Sanitary Tunnel and Sewer Rehab Program (SA1401)	4,000,000
SA036	Infiltration & Inflow Removal Program (SA1436)	2,000,000
Total		\$6,000,000

Storm Sewer Projects Fund 07300:

SW011	Storm Drains & Tunnels Rehab Program (SW1411)	7,700,000
Total		\$7,700,000

Water Projects Fund 07400:

WTR18	Water Distribution Facility	4,000,000
WTR24	Fridley Filter Plant Rehabilitation (WTR1424)	4,000,000
Total		\$8,000,000

Adopted 12/11/2013.

Tabb moved the following;

RESOLVED BY THE BOARD of ESTIMATE & TAXATION of THE CITY of MINNEAPOLIS;

That pursuant to the requests of the City Council of the City of Minneapolis and subject to compliance with the City Charter as to review by the City Planning Commission, and receipt of individual cash out flow schedules for the projects that bonds be authorized to be issued for the following projects in support of the City's 2014 Capital Budget as follows;

ASSESSMENT BONDS of \$ 7,615,000, the proceeds to be used by the City Council for:

PV001	Parkway Paving Program (PV1401)	50,000
PV006	Street Renovation Program (PV1406)	50,000
PV056	Asphalt Pavement Resurfacing Program (PV1456)	790,000
PV061	High Volume Corridor Reconditioning Program (PV1461)	1,285,000
PV063	Unpaved Alley Construction (PV1463)	50,000
PV067	Nawadaha Blvd & Minnehaha Ave	345,000
PV068	LaSalle Ave (Grant to 8th)	1,070,000
PV069	Penn Ave S (50th to Crosstown)	845,000
PV070	Riverside Extension – 4th St/15th Ave	450,000
PV074	CSAH & MnDOT Cooperative Projects (PV1474)	2,000,000
PV086	26th Ave N (Wirth Pkwy to Brdwy/Lyndale to River)	680,000

SANITARY SEWER FUND BONDS of \$ 6,000,000, the proceeds to be used by the City Council for:

SA001	Sanitary Tunnel and Sewer Rehab Program (SA1401)	4,000,000
SA036	Infiltration & Inflow Removal Program (SA1436)	2,000,000

STORM SEWER FUND BONDS of \$ 7,700,000, the proceeds to be used by the City Council for:

SW011	Storm Drains & Tunnels Rehab Program (SW1411)	7,700,000
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WATER FUND BONDS of \$ 8,000,000, the proceeds to be used by the City Council for:

WTR18	Water Distribution Facility	4,000,000
WTR024	Fridley Filter Plant Rehabilitation Program (WTR1424)	4,000,000

NET DEBT BONDS of \$ 29,215,000,, the proceeds to be used for:

Municipal Building Commission, in the amount of \$995,000

MBC01	Life Safety Improvements (MBC1401)	215,000
MBC02	Mechanical Systems Upgrade (MBC1402)	580,000
MBC04	MBC Elevators (MBC1404)	200,000

City Council, in the amount of \$28,220,000

PV001	Parkway Paving Program (PV1401)	700,000
PV006	Alley Renovation Program (PV1406)	200,000
PV056	Asphalt Pavement Resurfacing Program (PV1456)	1,305,000
PV059	Major Pavement Maintenance Program (PV1459)	250,000
PV061	High Volume Corridor Reconditioning Program (PV1461)	1,520,000
PV063	Unpaved Alley Construction (PV1463)	150,000
PV067	Nawadaha Blvd & Minnehaha Ave	975,000
PV068	LaSalle Ave (Grant to 8th)	1,515,000
PV069	Penn Ave S (50th to Crosstown)	1,515,000
PV070	Riverside Extension – 4th St/15th Ave	730,000

PV074	CSAH & MnDOT Cooperative Projects (PV1474)	500,000
PV075	Development Infrastructure Program (PV1475)	1,400,000
PV086	26th Ave N (Wirth Pkwy to Brdwy/Lyndale to River)	1,160,000
PV099	26th & 28th St Buffered Bike Lanes (Hiawatha to 35W)	200,000
PV100	Dinkytown Greenway Connection (15th Ave/4th St SE)	275,000
PV101	29th St W Pedestrian Connection	350,000
BR101	Major Bridge Repair and Rehabilitation (BR1401)	400,000
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SWK01	Defective Hazardous Sidewalks (SWK14)	295,000
BIK20	Hiawatha Trail Lighting	375,000
TR008	Parkway Street Light Replacement (TR1408)	350,000
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TR021	Traffic Signals (TR1421)	1,785,000
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ART01	Art in Public Places (ART14)	480,000
CTY02	City Property Reforestation (CTY1402)	150,000
CTY06	ADA Facility Assessments	100,000
MPD03	Hamilton School Acquisition & Facility Improvement	1,000,000
PSD01	Facilities – Repair & Improvements (PS1401)	1,115,000
PSD03	Facilities – Space Improvements (PS1403)	1,000,000
PSD11	Energy Conservation and Emission Reduction (PS14E11)	250,000
PSD12	Pioneers & Soldiers Cemetery Fencing – Phase II	250,000
31101	311 Systems Refresh	230,000
91101	911 Telephone System Replacement	975,000
IT003	Enterprise Content Management (IT1403)	300,000
IT004	Enterprise Infrastructure Modernization (IT1404)	750,000
IT033	Police Report Management System Upgrade	1,000,000
	Grand Total	\$28,220,000

Motion seconded by Becker. Following discussion and questions asked of the Secretary The motion was adopted. Yeas – 5. Nays – None, as follows; Yeas – Becker, Johnson, Quincy, Tabb, Wheeler – 5; Nays – None - 0.

The following reports were received by the Board:

- R – 1.** 2014 GFOA Conference material May 18 – 21 in Minneapolis.
- R – 2.** Resolution 2013R-573” the 2014 Capital Program” totaling \$ 120,479,000.
- R – 3.** Bonds authorized not yet issued.
- R – 4.** Bond proceeds remaining as of December 31, 2013.

Tabb moved to adjourn, seconded by Johnson.
The meeting was adjourned at 4:29 p.m.

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